

Delivery and Delays Policy between Centroid and Centroid Authorized Dealers

As of January 1st, 2017, Centroid will require a signed delivery receipt for all shipments with an invoice amount exceeding \$500. This will be an additional \$5 charge billed as a separate line item. This policy extends not only to UPS but any courier. If the shipment is billed to the recipient's account, then the charge will also be billed to the account and not on the invoice. This requirement is designed to protect both Centroid and its authorized Dealers in the case that a shipment is lost, stolen or damaged before it reaches its intended destination. This requirement will be removed only when Centroid receives specific written instructions from a Dealer requesting the signed delivery receipt be waived. In either case, risk of loss shall pass to the Carrier and/or the Dealer upon Centroid's delivery of shipment to the Carrier.

Further, all shipping dates are approximate, and Centroid shall not be liable for loss or damage or the making of its performance commercially impracticable because of delays occasioned by labor disputes, damage to facilities, failure of suppliers or subcontractors to meet scheduled deliveries, or any other cause beyond Centroid's reasonable control.

It is also stipulated and noted that Centroid may delay shipments of a Dealer's order if any payments on the Dealer's account are excessive, inappropriately delayed or past due.

Please sign and complete the fields below and return to <u>office@centroidcnc.com</u>, fax to 814-353-9265, or mail to:

Centroid 159 Gates Rd Howard, PA 16841	
Company Name:	
Name (Print):	
Signature:	
Date Signed:	